



ECONOMIC INDICATORS

6.1 ↑ Full Year 2015 Gross Domestic Product

1.30 ↓ January 2016 Inflation Rate

- 11.6 ↑ Q3 2015 Consumer Confidence

20.0 ↓ Q3 2015 Auto-buying Intention

47.52 ↑ Daily Peso – Dollar Exchange Rate

MACROECONOMIC SNAPSHOT

More jobs in Q2

Companies are expected to hire more in the second quarter with the expected rebound in economic activity after the usual slowdown in the first quarter, results of a survey conducted by the Bangko Sentral ng Pilipinas (BSP) showed.



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UK-PH trade rose by 30% in 2015 to \$2.6B

Total bilateral trade between the Philippines and the United Kingdom was estimated to have grown by 30 percent to roughly \$2.6 billion last year, but this growth could have been higher if the country's restrictions on foreign investments had been further eased.



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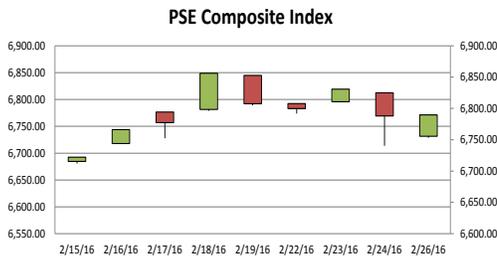
FINANCIAL TRENDS

Banks' exposure to real estate rises by 6.8% – BSP

BSP data shows that loans by banks reached P 1.4 trillion (\$294.6 billion) as of the end of the second quarter of 2015.



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INDUSTRY NEWS

Honda not keen on CARS program

Honda Cars Philippines Inc. (HCPI) is not keen on racing for government incentives under the Comprehensive Automotive Resurgence Strategy (CARS) program, but remains confident it will maintain its position as one of the leaders in the local automotive market.



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GLOBAL WATCHLIST



Here's the key message from the G-20 meeting
The key message from the G-20 meeting was that governments need to be more involved, because central banks alone cannot prop up global growth.

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INTERNATIONAL

Audi and Subaru win big in Consumer Reports 'Best Brands' list 2016

Audi and Subaru topped Consumer Reports' Best Automotive Brands list for 2016, beating out 3rd place Lexus which had held the top spot for the last three years.



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